

CSE: AIML OTCQB: AIMLF FWB: 42FB

AI/ML INNOVATIONS INC.

TODAQ Micro C:AIML ThingyAITM DoTalkTM Launch Micropayments and AI Conversational Checkout

TODAQ Micro Launches Micropayments and AI Conversational Checkout

Over 100 companies are adopting the company's pay-as-you-go one-TAPP instant payment checkout solution for digital content and services, without users needing to subscribe or login

Toronto, Ontario, April 02, 2024 (GLOBE NEWSWIRE) -- <u>TODAQ Micro Inc.</u> ("TODAQ"), a micropayments pioneer, is announcing the public beta launch of TAPPTM (Tap-and-Privately-Pay) and TAPP Conversational CheckoutTM AI sales agents. TAPP is a low-code software payment product that enables instant, "one-TAPP" payments for content or services without requiring a subscription sign-up or account log-in from the customer.

TAPP Conversational Checkout is a first in the AI market. It enables personable AI sales concierges that talk or text with the customer in their language, search for what they ask for, display the content or service inside the chat, and allow the customer to instantly TAPP, pay, and receive it, be it movies, music, healthcare services, or educational content.

"This was previously impossible, due largely to the significant cost of digital payment processing. Historically, a \$0.25 payment could easily cost \$0.35 to process, rendering a segment of potential customers uneconomical to serve," said Hassan Khan, CEO of TODAQ.

TAPP micropayments are the first commercial solution powered by the open-source <u>TODA</u> <u>file technology</u>, which was developed over six years of extensive R&D in collaboration with researchers from Cambridge University's Centre for Redecentralisation, University College London (UCL), and ARM Technologies.

"We have overcome the cost and convenience challenge with TAPP. It is now possible for digital content and service providers to serve customers who are willing to pay, but unwilling to complete a full account sign-up process or purchase a full subscription," added Khan. "This kind of instant checkout experience otherwise has only been available through Apple, Amazon, or other tech giants. We are making it possible for any business to own this functionality independently, and without transaction costs."

Forrester <u>predicts</u> that 2024 is the year that micropayments will go mainstream and emerge as a viable pay-as-you-go alternative to subscription and ad-based revenue models.

Over 100 companies ranging from critical services to entertainment are initiating the addition of TAPP ThingyAITM sales concierges and basic TAPP micropayments on their websites, including:

- ThingyAITM: a multimodal AI that can close sales for any type of digital content or service
- DoTalkTM: a real-time multilingual messenger that offers translation for people and AIs
- <u>AI/ML Innovations</u>TM: AI health diagnostics for high blood pressure and cancer screening

"Patients are locked out of potentially life-saving care due to high costs. By incorporating TAPP into our remote healthcare diagnostics monitoring, it becomes economically feasible for patients to access care consistently by paying-as-they-go," said Paul Duffy, CEO of AI/ML Innovations.

"This technology will improve healthcare outcomes, increasing affordable access to care, while giving people control of their digital health records," commented Jose Arrieta, former CIO and CDO of the U.S. Department of Health and Human Services (HHS).

Businesses can easily make any content or service micropayable, facilitating new customer experiences such as video previews, payback buttons for rewards and ads, and instant supply chain payments. Customers benefit from seamless integration with banking and payment networks. TAPP digital wallets can be created, authenticated, and funded in seconds. Privacy is built in by design, and users retain control over funds and credentials. Digital trust is established instantaneously through free, open-source asset verifiers, enhancing transparency and security.

In tandem with its launch, TODAQ is also joining as a member of the <u>Coalition for App</u> <u>Fairness</u>, an independent nonprofit organization formed to protect consumer choice, foster competition, and create a level playing field for all app and game developers globally.

"This is about *transactional freedom*. By digitally replicating the qualities of cash, customers can pay businesses and businesses can pay each other instantly, without fees, and without being subject to arbitrary digital moats, which can block the formation of entire markets," added Khan.

This summer, TODAQ will be starting its own #*TransactionalFreedom* campaign. The campaign will promote the free flow of payments for goods and services by eliminating structural barriers and unnecessary fees.

Sign up for TODAQ's public beta waitlist here: https://www.m.todaq.net/

About TODAQ Micro Inc.

TODAQ Micro Inc. ("TODAQ") is a pioneering micropayments fintech company offering TAPPTM (Tap-and-Privately-Pay) and TAPP Conversational CheckoutTM. TAPP is a low-code software payment product that enables instant, "one-TAPP" payments for content or services without the need for subscription sign-ups or account log-ins. TAPP Conversational Checkout enables any AI sales agent to close sales and provide digital content and services inside the chat experience that the customer can instantly TAPP and pay for. TODAQ serves healthcare and education, sports, media, and entertainment, as well as AI, API, and cloud services companies.

Learn more: https://todaq.net/

Contact Data

media@todaq.net Contact



About AI/ML Innovations Inc. https://aiml-innovations.com/

AI/ML Innovations Inc. has realigned its business operations to capitalize on the burgeoning fields of artificial intelligence (AI) and machine learning (ML), with an initial investment focus on emerging digital health and wellbeing companies that leverage AI, ML, cloud computing and digital platforms to drive transformative healthcare management solutions and precision support delivery across the health continuum. Through strategic partnerships with Health Gauge (95.2% owned by AIML), Tech2Heal (up to 22% ownership rights, with 12.44% currently owned by AIML), AI Rx Inc. (70% owned by AIML) and other planned accretive investments, the Company continues to capitalize on expanding growth areas, to the benefit of all the Company's stakeholders. AI/ML's shares are traded on the Canadian Securities Exchange under the symbol "AIML", the OTCQB Venture Market under "AIMLF", and the Frankfurt Stock Exchange under "42FB".

On behalf of the Board of Directors Tim Daniels, Executive Chairman

For more information about AI/ML Innovations:

For detailed information please see AI/ML's website or the Company's filed documents at www.sedarplus.ca

For further information, contact: Blake Fallis at (778) 405-0882 or info@aiml-innovations.com

